

@ 31/03/2024

Month 12

BALANCE SHEET**TRIAL BALANCE****Fixed Assets**

Long Term Investments £ 250,000

(excluding Deferred Income balance) £ (21,684)

Current Assets

Debtors £ 45,646

Precept £ (582,238)

Short Term Investments £ 181,046

Community Infrastructure Levy (CIL) £ (93,164)

Cash at Bank and in hand £ 40,005

Income £ (358,838)

£ 266,697£ (1,034,240)**Less Current Liabilities**

Creditors £ (27,754)

Restricted Funds £ (37,637)

£ (65,391)

Expenditure £ 986,021

Net Assets (excluding Fixed Asset Reserve)£ 451,306**Trial Balance Surplus/(Deficit)**£ 48,218**Financed by:**

Year To Date Trial Balance Surplus/(Deficit) £ 48,218

Less CIL Receipts YTD (included in Reserves below) £ (93,164)

General Reserve £ 150,840

Designated Reserves £ 344,975

£ 450,869

The Income and Expenditure values above are before any Management Accounts adjustments, and so may vary from values shown on subsequent pages below

(excluding Fixed Assets @ 31/03/2022)

£ 15,039,541

Total Investments & Bank£ 471,051**Total Reserves**£ 439,278**** PLEASE NOTE THESE MANAGEMENT ACCOUNTS ARE BEFORE YEAR END ADJUSTMENTS AND SO THE BALANCES ACROSS THE DOCUMENT MAY CHANGE FOLLOWING THAT PROCESS ****

INVESTMENTS & BANK		CURRENT	PREVIOUS	
		@ 31/03/2024	@ 31/03/2023	VARIANCE Increase / (Decrease)
CCLA Local Authorities' Property Fund		250,000	250,000	-
Cambridge & Counties 3 Year Business Bond		-	-	-
Cambridge & Counties 2 Year Business Bond		-	-	-
Total Long Term Investments		250,000	250,000	-
CCLA Public Sector Deposit Fund		6,864	35,006	(28,142)
Cambridge & Counties Bank Savings Account		174,182	146,737	27,446
Total Short Term Investments		181,046	181,742	(696)
Barclays Business Current Account		39,727	32,113	7,614
Barclays Debit Card Account		233	338	(105)
Petty Cash		45	75	(30)
Total Cash at Bank and in hand		40,005	32,526	7,479
Total Investments & Bank		471,051	464,268	6,783

RESERVES	CURRENT	PREVIOUS	VARIANCE
	@ 31/03/2024	@ 31/03/2023	Increase / (Decrease)
Building Maintenance Reserve	10,664	5,116	5,548
Cemetery Land & Building Reserve	44,305	45,400	(1,095)
Tranquility Garden Reserve	-	-	-
Allotment Reserve	4,693	4,662	31
Election Expenses Reserve (1)	1,522	18,462	(16,940)
Vehicle Replacement Reserve	5,188	1,500	3,688
Community Infrastructure Levy	127,921	69,727	58,194
Christmas Festival Reserve	(219)	5,107	(5,326)
Holy Trinity Churchyard & Monuments Reserve	8,633	9,674	(1,041)
Events Reserve (2)	2,000	5,000	(3,000)
Street Furniture Reserve	-	5,000	(5,000)
Climate Change Reserve	7,583	14,549	(6,966)
Community Support Reserve	-	-	-
Town Centre Strategic Partnership*	198	1,698	(1,500)
Shakespeare Statue Restoration*	8,547	8,576	(29)
Shakespeare Birthday Celebrations*	67,403	66,542	860
Total Designated Reserves	288,438	261,014	27,424
General Reserve	150,840	160,950	(10,110)
Total Reserves	439,278	421,964	17,314

^After year end adjustments

^Before year end adjustments

* NB: These are 'pots' of money held for joint initiatives where the Town Council acts as 'purse holders'

Total restricted funds:	204,068
Designated reserves minus restricted funds:	84,369

Reserve notes:

- (1) Election expenses reserve - invoice received for 2023 election expenses for £12,680
- (2) Events reserve - virement of £3k to Civic Christmas Activities budget (F&A 05.09.2023, minute 19.5)

N.B. other Designated Reserves changes above reflect expenditure in the current financial year and will be confirmed as part of the Year End process. As well as any transfers required to support the Designated Reserves adjustments, the General Reserve will also be adjusted in line with the final Surplus / (Deficit) confirmed during the Year End process, Reserves @ 31/03/2024 may be higher or lower than shown above, once the final Year End figures are confirmed.

INCOME & EXPENDITURE YEAR TO DATE - ACTUALS & PREVIOUS

	YTD Actuals 2023-24 @ 31/03/2024	% of Total	YTD Previous 2022-23 @ 31/03/2023	% of Total	VARIANCE Increase / (Decrease)
INCOME					
Precept	582,238	57%	556,242	61%	25,996
Community Infrastructure Levy (CIL)	93,164	9%	40,183	4%	52,981
Market & Christmas Festival (incl. SDC share)	177,825	17%	160,852	18%	16,973
Rents	9,750	1%	9,750	1%	-
Interest & Dividends on Investments & Bank	17,452	2%	11,373	1%	6,079
Income from Sale of Assets	600	0%	1,500	0%	(900)
River Mooring	1,306	0%	1,155	0%	151
Sundry Income	1,000	0%	3,500	0%	(2,500)
Town Hall Commercial Management	36,331	4%	35,734	4%	597
Cemetery	80,120	8%	82,690	9%	(2,570)
Tranquility Garden	13,553	1%	8,630	1%	4,923
Allotments	280	0%	53	0%	228
UKSPF					
GROSS INCOME	444,081	43%	355,419	39%	88,662
TOTAL INCOME (including Precept)	1,026,319	100%	911,661	100%	114,658
EXPENDITURE					
Market & Christmas Festival (incl. SDC share)	130,940	14%	116,181	13%	14,759
Rents	2,184	0%	2,184	0%	-
River Mooring	-	-	-	-	-
Town Hall Commercial Management	34,725	4%	34,504	4%	222
Operational & Administrative Expenses	366,109	38%	339,504	37%	26,605
Civic Expenditure	52,924	5%	62,746	7%	(9,821)
Cemetery	197,066	20%	223,137	25%	(26,072)
Holy Trinity Churchyard & Garden of Remembrance	5,541	1%	485	0%	5,056
Tranquility Garden	200	0%	9	0%	191
Allotments	84	0%	-	-	84
Hatton Rock	9,166	1%	20,264	2%	(11,098)
Initiatives & Projects	115,694	12%	109,068	12%	6,626
UKSPF Expenditure	12,701	1%	-	-	12,701
Community Infrastructure Levy (CIL) Expenditure	34,970	4%	-	-	34,970
Contingency for Inflation (included in above)					
GROSS EXPENDITURE (including Contingency)	962,304	100%	908,080	100%	54,224
NET Surplus / (Deficit)	64,015		3,581		60,434

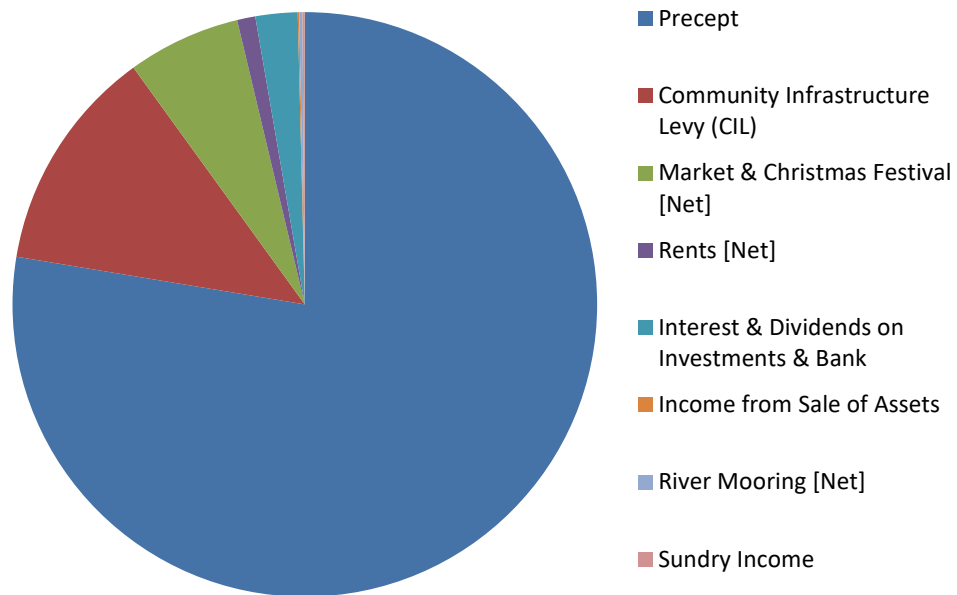
YTD NET Surplus / (deficit) excluding CIL 5,822 before final year end adjustments

INCOME & EXPENDITURE YEAR TO DATE - BUDGET & ACTUALS

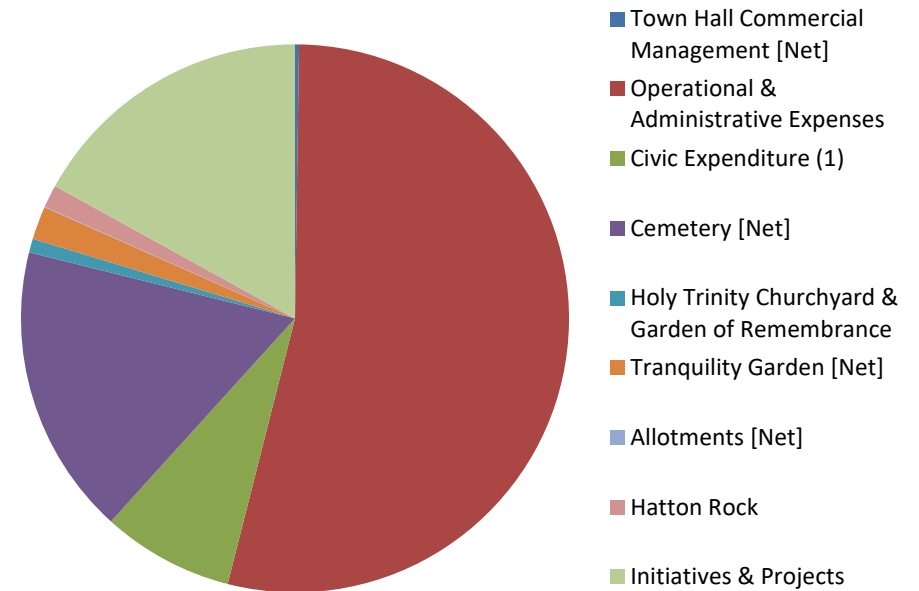
	YTD Budget 2023-24 @ 31/03/2024	% of Total	YTD Actuals 2023-24 @ 31/03/2024	% of Total	VARIANCE Surplus / (Deficit)
INCOME					
Precept	582,238	63.6%	582,238	56.7%	-
Community Infrastructure Levy (CIL)	-	-	93,164	9.1%	93,164
Market & Christmas Festival (incl. SDC share)	174,356	19.0%	177,825	17.3%	3,469
Rents	9,750	1.1%	9,750	0.9%	(0)
Interest & Dividends on Investments & Bank	7,917	0.9%	17,452	1.7%	9,535
Income from Sale of Assets	-	-	600	0.1%	600
River Mooring	1,213	0.1%	1,306	0.1%	93
Sundry Income	-	-	1,000	0.1%	
Town Hall Commercial Management	43,017	4.7%	36,331	3.5%	(6,686)
Cemetery	89,887	9.8%	80,120	7.8%	(9,767)
Tranquility Garden	7,458	0.8%	13,553	1.3%	6,095
Allotments	175	0.0%	280	0.0%	105
UKSPF	-	-	12,701	1.2%	12,701
GROSS INCOME	333,773	100%	444,081	100%	110,308
TOTAL INCOME (including Precept)	916,011		1,026,319		110,308
EXPENDITURE					
Market & Christmas Festival (incl. SDC share)	127,388	12.8%	130,940	13.6%	(3,552)
Rents	2,184	0.2%	2,184	0.2%	-
River Mooring	-	-	-	-	-
Town Hall Commercial Management	44,539	4.5%	34,725	3.6%	9,814
Operational & Administrative Expenses	390,787	39.2%	366,109	38.0%	24,678
Civic Expenditure	61,609	6.2%	52,924	5.5%	8,685
Cemetery	225,741	22.7%	197,066	20.5%	28,675
Holy Trinity Churchyard & Garden of Remembrance	4,500	0.5%	5,541	0.6%	(1,041)
Tranquility Garden	1,000	0.1%	200	0.0%	800
Allotments	10	0.0%	84	0.0%	(74)
Hatton Rock	19,478	2.0%	9,166	1.0%	10,312
Initiatives & Projects	118,720	11.9%	115,694	12.0%	3,026
Contingency for Inflation (included in above)	7,884				
UKSPF Expenditure	-	-	12,701	1.3%	(12,701)
Community Infrastructure Levy (CIL) Expenditure	-	-	34,970	3.6%	(34,970)
GROSS EXPENDITURE (including Contingency)	995,956	100%	962,304	100%	33,652
NET Surplus / (Deficit)	(79,945)		64,015		143,960

YTD NET Surplus / (deficit) excluding CIL 5,822 before final year end adjustments

INCOME YTD Actuals



EXPENDITURE YTD Actuals



SUMMARISED INCOME & EXPENDITURE ACCOUNT

@ 31/03/2024

	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget 2023-24	YTD Budget 31/03/2024	YTD Actuals 2023-24	YTD Previous 2022-23	YTD Actuals To Annual Budget	YTD Budget
INCOME						
Precept	582,238	582,238	582,238	556,242	-	-
Community Infrastructure Levy (CIL)	-	-	93,164	40,183	93,164	93,164
Market & Christmas Festival [Net]	46,968	46,968	46,885	44,672	(83)	(83)
Rents [Net]	7,566	7,566	7,566	7,566	-	(0)
Interest & Dividends on Investments & Bank	7,917	7,917	17,452	11,373	9,535	9,535
Income from Sale of Assets	-	-	600	1,500	600	600
River Mooring [Net]	1,213	1,213	1,306	1,155	93	93
Sundry Income	-	-	1,000	3,500	1,000	1,000
UKSPF	-	-	12,701	-	12,701	12,701
	645,902	645,902	762,912	666,190	117,010	117,010
EXPENDITURE						
Town Hall Commercial Management [Net]	1,522	1,522	(1,606)	(1,231)	3,128	3,128
Operational & Administrative Expenses	390,787	390,787	366,109	339,504	24,678	24,678
Civic Expenditure (1)	61,609	61,609	52,924	62,746	8,685	8,685
Cemetery [Net]	135,854	135,854	116,946	140,447	18,908	18,908
Holy Trinity Churchyard & Garden of Remembrance	4,500	4,500	5,541	485	(1,041)	(1,041)
Tranquility Garden [Net]	(6,458)	(6,458)	(13,353)	(8,621)	6,895	6,895
Allotments [Net]	(165)	(165)	(196)	(53)	31	31
Hatton Rock	19,478	19,478	9,166	20,264	10,312	10,312
Initiatives & Projects	118,720	118,720	115,694	109,068	3,026	3,026
UKSPF	-	-	12,701	-	(12,701)	(12,701)
Community Infrastructure Levy (CIL)	-	-	34,970	-	(34,970)	(34,970)
	725,847	725,847	698,896	662,609	26,951	26,951
NET Surplus / (Deficit)	(79,945)	(79,945)	64,015	3,581	143,960	143,960
Funding from Reserves	76,945	n/a	tbc @ Year End	tbc @ Year End	tbc @ Year End	n/a
Budget Virements (approved post Budget)	3,000					

YTD NET Surplus / (deficit) excluding CIL 5,822 before final year end adjustments

(1) Civic Christmas Activities budget increased by £3k virement from Events designated reserve (F&A 05.09.2023 minute 19.5)

MARKET & CHRISTMAS FESTIVAL**@ 31/03/2024**

	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
INCOME						
Market	174,356	174,356	177,825	160,852	3,469	3,469
Christmas Festival	-	-	-	-	-	-
	174,356	174,356	177,825	160,852	3,469	3,469
EXPENDITURE						
Market - District Council Share	104,613	104,613	106,706	96,513	(2,093)	(2,093)
Market - Tripartite Expenses	3,487	3,487	-	-	3,487	3,487
Christmas Festival	19,288	19,288	24,234	19,668	(4,946)	(4,946)
	127,388	127,388	130,940	116,181	(3,552)	(3,552)
NET INCOME	46,968	46,968	46,885	44,672	(83)	(83)

Designated Reserve - Christmas Festival

(219)

TOWN HALL COMMERCIAL MANAGEMENT**@ 31/03/2024**

	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
INCOME						
Lettings (excluding Deferred Income)	43,011	43,011	36,219	35,730	(6,792)	(6,792)
Sundry Income	6	6	113	4	107	107
Grants - COVID-19 Local Restrictions Support	-	-	-	-	-	-
	43,017	43,017	36,331	35,734	(6,686)	(6,686)
EXPENDITURE						
Salaries, Wages & Related Costs	29,187	29,187	26,323	27,064	2,864	2,864
Security Personnel	1,634	1,634	726	1,435	908	908
Cleaning & Laundry	4,257	4,257	4,104	4,303	153	153
PRS and Licences	3,555	3,555	983	1,411	2,572	2,572
Operating Equipment	914	914	1,205	241	(291)	(291)
Travel & Subsistence	-	-	-	-	-	-
Marketing, Publicity & Special Projects	3,000	3,000	1,245	-	1,755	1,755
Other Costs	500	500	139	50	361	361
Contingency for Inflation	1,492	1,492				
	44,539	44,539	34,725	34,504	9,814	9,814
NET EXPENDITURE	1,522	1,522	(1,606)	(1,231)	3,128	3,128

OPERATIONAL & ADMINISTRATIVE EXPENSES
@ 31/03/2024

EXPENDITURE	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Rother Street Clock Tower	250	250	267	373	(17)	(17)
STC Meeting Expenses & Subsistence	1,000	1,000	523	452	477	477
Travel and Subsistence	250	250	78	84	172	172
Borough Records	350	350	-	350	350	350
Salaries, Wages & Related Costs	220,738	220,738	234,199	220,412	(13,461)	(13,461)
Recruitment	1,500	1,500	-	1,506	1,500	1,500
Advertising & Publicity	100	100	-	75	100	100
Office Equipment & Furniture & Stationery	3,900	3,900	3,470	4,412	430	430
Equipment Rental	2,274	2,274	1,393	1,393	881	881
Combined Insurance Policy	14,401	14,401	15,474	14,302	(1,073)	(1,073)
Telephones	3,200	3,200	2,610	3,131	590	590
Postage & Carriage	750	750	212	191	538	538
Avon Planning Services	4,200	4,200	4,260	4,200	(60)	(60)
Neighbourhood Plan Monitoring & Review	2,000	2,000	660	720	1,340	1,340
Subscriptions	4,600	4,600	3,991	3,449	609	609
Professional Fees	8,900	8,900	3,404	10,083	5,496	5,496
Audit Fees	6,350	6,350	650	7,150	5,701	5,701
Payroll Services	2,160	2,160	3,050	1,620	(890)	(890)
Health & Safety	1,500	1,500	-	-	1,500	1,500
Councillor & Staff Training	3,565	3,565	2,924	3,743	641	641
IT	8,600	8,600	7,906	7,706	694	694
Website Maintenance	500	500	332	652	168	168
Bank Charges & Interest	750	750	605	687	145	145
Newspapers	72	72	60	65	12	12
Rates & Water Rates	30,991	30,991	25,646	28,173	5,345	5,345
Heating & Lighting	14,000	14,000	16,874	9,239	(2,874)	(2,874)
General Repairs, Maintenance & Sundry	12,508	12,508	13,261	12,957	(753)	(753)
Town Hall Planned Maintenance & Repairs	10,000	10,000	4,452	-	5,549	5,549
Alarm & CCTV Call Out	1,000	1,000	1,421	1,090	(421)	(421)
Lift Maintenance Contract	1,000	1,000	1,447	1,290	(447)	(447)
Contingency for Inflation	10,916	10,916	-	-	10,916	10,916
Election Exp (Inc Polls/Pro Challenges)	18,462	18,462	16,940	-	1,522	1,522
	390,787	390,787	366,109	339,504	24,678	24,678

Designated Reserve - Building Maintenance
10,664
Designated Reserve - Election Expenses
1,522

CIVIC EXPENDITURE

@ 31/03/2024

EXPENDITURE	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Mayor's Allowance	4,500	4,500	3,698	2,957	802	802
Mayor's Travelling	3,500	3,500	3,509	2,654	(9)	(9)
New Civic Car (to be added to Mayor's Travelling)	-	-				
Civic Insignia	1,000	1,000	735	1,201	265	265
Receptions (Formal & Informal) (2)	8,000	8,000	1,229	12,955	6,771	6,771
Honoraria inc photographic	3,359	3,359	3,471	3,223	(112)	(112)
Printing & Stationery	500	500	204	603	296	296
Floral Decorations	650	650	440	550	210	210
Civic Robes	500	500	250	56	250	250
Civic Gifts	100	100	81	162	19	19
SBC - Town Council funding contribution	20,000	20,000	20,000	20,000	-	-
Christmas Activities (1)	5,000	5,000	5,138	2,028	(138)	(138)
Festivals & Events - HODS	2,000	2,000	-	-	2,000	2,000
VE Day 75	-	-	75			
Contingency (Events tbc)	5,000	5,000	3,336	4,553	1,664	1,664
National Mourning Protocol	-	-	-	-	-	-
Event Security	7,500	7,500	10,759	11,803	(3,259)	(3,259)
	61,609	61,609	52,924	62,746	8,685	8,685

Designated Reserve - Events

2,000

Designated Reserve - Vehicle Replacement

5,188

(1) Civic Christmas Activities budget increased by £3k virement from Events designated reserve (F&A 05.09.2023 minute 19.5)

(2) Y/E Adjustments moves £6,625 to 2024-25 expenditure. Early 2023-24 expenditure not brought forward from 2022-23. Annual expenditure remains around £8,000

CEMETERY
@ 31/03/2024

	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
INCOME						
Purchase & Interment Fees	74,725	74,725	68,445	69,715	(6,280)	(6,280)
Memorial Fees	11,011	11,011	9,815	9,730	(1,196)	(1,196)
Sundry Income (Seating/Trees/Transfers)	4,151	4,151	1,860	3,245	(2,291)	(2,291)
	89,887	89,887	80,120	82,690	(9,767)	(9,767)
EXPENDITURE						
Salaries, Wages & Related Costs	156,604	156,604	142,794	148,317	13,810	13,810
Training	3,000	3,000			3,000	3,000
Rates & Water Rates	4,863	4,863	4,764	4,484	99	99
General Ground Maintenance (1)	7,000	7,000	7,407	11,186	(407)	(407)
Repairs & Maintenance	1,100	1,100	-	17,367	1,100	1,100
Telephone	450	450	441	315	9	9
Heating & Lighting (2)	4,239	4,239	304	5,671	3,935	3,935
Vehicle Expenses	15,000	15,000	16,204	15,827	(1,204)	(1,204)
Equipment	5,700	5,700	1,942	5,646	3,758	3,758
CCTV	400	400	397	400	3	3
Health & Safety	250	250	-	-	250	250
Grave Excavation	4,750	4,750	3,610	4,940	1,140	1,140
Travel & Subsistence	558	558	642	637	(84)	(84)
Sundry Seating & Trees	600	600	-	1,082	600	600
Contingency for Inflation	2,539	2,539	-	-	2,539	2,539
Vehicle Replacement Contingency	3,688	3,688	-	-	3,688	3,688
Cemetery Land Extension Fees	15,000	15,000	18,560	7,265	(3,560)	(3,560)
	225,741	225,741	197,066	223,137	28,675	28,676
NET EXPENDITURE	135,854	135,854	116,946	140,447	18,908	18,908

Designated Reserve - Cemetery Land & Buildings
44,305
Designated Reserve - Vehicle Replacement
5,188

(1) Previous figure adjusted as £34,970 falls under Community Infrastructure Levy projects. New section now created for CIL.

(2) Timing of invoices and payments has caused the figures to go out of alignment. NET cost to STC is appx £900 for 2023-24

HOLY TRINITY CHURCHYARD & GARDEN OF REMEMBRANCE @ 31/03/2024

EXPENDITURE	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Special Repairs and Maintenance	4,500	4,500	5,541	485	(1,041)	(1,041)
	4,500	4,500	5,541	485	(1,041)	(1,041)

Budget 2023-24 unforeseen Expenditure is expected to be covered by the Designated Reserve

Designated Reserve - Holy Trinity Churchyard 8,633

TRANQUILITY GARDEN @ 31/03/2024

INCOME	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Purchase & Interment Fees	5,786	5,786	10,377	6,929	4,591	4,591
Memorial Fees	1,672	1,672	3,176	1,701	1,504	1,504
	7,458	7,458	13,553	8,630	6,095	6,095
EXPENDITURE	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Maintenance & Development Costs	1,000	1,000	200	9	800	800
	1,000	1,000	200	9	800	800
NET EXPENDITURE	(6,458)	(6,458)	(13,353)	(8,621)	6,895	6,895

Budget 2023-24 Income is expected to exceed Expenditure

Designated Reserve - Tranquility Garden -

ALLOTMENTS - PARK ROAD @ 31/03/2024

INCOME	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Tenancy Rental	175	175	280	53	105	105
	175	175	280	53	105	105
EXPENDITURE	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Lease	10	10	-	-	10	10
Set up & Maintenance Costs	-	-	84	-	(84)	(84)
	10	10	84	-	(74)	(74)
NET EXPENDITURE	(165)	(165)	(196)	(53)	31	31

Budget 2023-24 unforeseen Expenditure is expected to be covered by the Designated Reserve

Designated Reserve - Allotments 4,693

HATTON ROCK
@ 31/03/2024

EXPENDITURE	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Rent (1)	13,490	13,490	6,617	14,614	6,873	6,873
Rates (1)	4,768	4,768	2,019	4,541	2,749	2,749
Insurance (1)	246	246	106	220	140	140
Heating & Lighting	74	74	-	-	74	74
Service Costs (1)	800	800	423	800	377	377
Sundry Expenses	100	100	-	89	100	100
	19,478	19,478	9,166	20,264	10,312	10,312

(1) A share of Expenditure is recharged each March to the Shakespeare Birthday Celebrations for storage of equipment [this has now been undertaken for the year]

INITIATIVES & PROJECTS
@ 31/03/2024

EXPENDITURE	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget	YTD Budget	YTD Actuals	YTD Previous	YTD Actuals To	
	2023-24	31/03/2024	2023-24	2022-23	Annual Budget	YTD Budget
Initiatives & Special Projects - Over £20K	75,000	75,000	75,000	75,000	-	-
Initiatives & Special Projects - Under £20K	-	-	-	-	-	-
CCTV / Town Projects / Partnership Working	33,873	33,873	33,873	27,788	-	-
TCSP - Town Council funding contribution	600	600	-	-	600	600
Stratforward - BID Levy	886	886	709	709	177	177
Localism Project (NDP) - to Nov 2018	-	-	-	-	-	-
COVID-19 Response & Community Support	-	-	-	9	-	-
Special Projects & Events	-	-	150	674	(150)	(150)
Newsletters / Quality Status	1,500	1,500	462	497	1,038	1,038
Bus Shelters/Dog Hygiene/Litter/Cycle Racks	2,000	2,000	798	950	1,202	1,202
Climate Change Initiatives	3,861	3,861	3,525	3,441	336	336
Youth Council	1,000	1,000	1,176	-	(176)	(176)
Green Advent Calendar	-	-	-	-	-	-
Lunch Club (Loneliness/Dementia Friendly projects)	-	-	-	-	-	-
	118,720	118,720	115,694	109,068	3,026	3,026

Designated Reserve - CIL
127,921
Designated Reserve - Street Furniture
-
Designated Reserve - Climate Change
7,583

UKSPF Project			@ 31/03/2024	
			2023-24	2022-23
INCOME				
UKSPF Grant			12,701	-
Total Income			12,701	-
EXPENDITURE				
UKSPF Expenditure			12,701	-
Total Expenditure			12,701	-
NET Surplus / (Deficit) for Year			-	-

Community Infrastructure Levy (CIL)			@ 31/03/2024	
			2023-24	2022-23
CIL - Designated Reserve (Balance B/fwd)			69,727	
INCOME				
Community Infrastructure Levy Receipts			93,164	-
Total Income			93,164	-
EXPENDITURE				
Community Infrastructure Levy Expenditure			34,970	-
Total Expenditure			34,970	-
NET Surplus / (Deficit) for Year			58,194	-
CIL Designated reserve (after above activity)		127,921		

TOWN CENTRE STRATEGIC PARTNERSHIP**@ 31/03/2024****2023-24****2022-23**

TCSP - Designated Reserve (Balance B/fwd)			1,698
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INCOME				
CIL - Town Council			-	-
TCSP - Town Council Budget, Virements & Reserves			-	-
TCSP - Partnership Contributions (inc. Town Council)			-	-
Total Income			-	-
EXPENDITURE				
CIL - Bridge Street / High Street Design			-	-
TCSP - Bridge Street / High Street Design			-	-
TCSP - Bridge Street / High Street PR			1,500	2,863
Total Expenditure			1,500	2,863
NET Surplus / (Deficit) for Year			(1,500)	(2,863)

TCSP - including Designated Reserve			198
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SHAKESPEARE STATUE RESTORATION**@ 31/03/2024****2023-24****2022-23**

Statue - Designated Reserve (Balance B/fwd)			8,576
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INCOME				
Shakespeare's Coming Home Initiative & Grants			-	36,489
EXPENDITURE				
Statue Restoration costs			29	45,769
NET Surplus / (Deficit) for Year			(29)	(9,279)

Statue - including Designated Reserve			8,547
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SHAKESPEARE BIRTHDAY CELEBRATIONS**@ 31/03/2024****2023-24****2022-23**

SBC - Designated Reserve (Balance B/fwd)			66,542
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INCOME				
SBC - Town Council Budget			20,000	20,000
SBC - Income (Other)			20,000	20,000
SBC - Friends Donations			165	185
SBC - Friends Receptions			-	-
SBC - Parade - Flags & Admin Fee			6,846	5,537
SBC - Advertising Income			-	-
SBC - Bank Interest			-	-
Total Income			47,011	45,722
EXPENDITURE				
SBC - Expenditure			-	-
SBC - Shields Repairs & Maintenance			101	133
SBC - Standard Replacements			68	-
SBC - Flag Poles			4,340	5,076
SBC - Insurance			182	-
SBC - Health & Safety			4,780	4,066
SBC - Event Security			1,950	-
SBC - Traffic Management			10,684	15,841
SBC - Parade & Ceremony			5,640	7,532
SBC - Management Charges			5,564	7,908
SBC - Operational Expenses			-	-
SBC - Miscellaneous Expenses			12,841	298
SBC - Birthday Cake			-	-
SBC - Playmakers			-	-
SBC - Marketing			-	125
SBC - Bank Charges			-	-
SBC - Friends of Shakespeare (including Launch)			-	-
SBC - Friends Reception			-	-
Total Expenditure			46,150	40,978
NET Surplus / (Deficit) for Year			860	4,744

SBC - including Designated Reserve			67,403
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