

STRATFORD-UPON-AVON TOWN COUNCIL

FINANCE & AUDIT COMMITTEE MEETING

11 October 2022

Minutes **Pages 1-3**

Present:
Councillors:

Coles (Chairman)	
Vos	
Fojtik	

Clerk: Finance and Facilities Officer
Press: None
Public: One member of the public attended

15. **Apologies**

Apologies were received from The Mayor, Cllr Lee, Cllr Dyer and Cllr Curtis. Cllr Jackson arrived at the meeting and was taken poorly, he didn't participate in the discussion.

16. **Declarations of Interest**

There were no declarations of interest

17. **To receive written requests for dispensation for disclosable pecuniary interests**

There were no written or verbal requests for dispensations.

18. **To grant any requests for dispensation as appropriate**

There were no requests for dispensation required.

19. Public Participation

No one wished to speak during public participation.

20. To approve the draft minutes of the Finance and Audit Committee Meeting held on 7 June

It was Proposed, Seconded and

RESOLVED: That the Open Minutes of the Finance & Audit Committee Meeting held on 7 June, 2022 be approved as a correct record.

21. External Audit Report for the financial year 2021-22

The Report was noted. The Committee confirmed that they were happy with the report and no further action is required.

22. Management Accounts 1 April 2022 - 31 August 2022

The Management Accounts were received.

23. Cemetery Vehicle

The new vehicle has arrived. The old vehicle is still in use at the Cemetery but is only taxed until December 2022.

It was Proposed, seconded, and

and RESOLVED –

To use £7000 of the Vehicle Replacement Designated Reserve to cover the deposit and monthly lease payments for the new Open Spaces tipper vehicle.

24. Budget Strategy for the Financial Year

It was discussed that we are working in unusual financial times. There needs to be considerable responsible budget decisions made over the next couple of months. The

Committee has asked that the RFO request the information regarding tax base numbers in terms of expected new property numbers from Stratford on Avon District Council (SDC), as soon as possible.

Both Community Services and Civic, Heritage and Events Committees will have a budget review agenda item at their next meetings for discussion.

It was Proposed, seconded,

and RECOMMENDED –

that in view of the pressures in terms of increasing inflation the Committees look in great detail at plans for their future budgets so Council are able to compare total budgeted expenditure for 2023/24 against the precept calculated using the confirmed tax base from SDC.

24. Responsible Financial Officers Verbal Report

The RFO has amended the Second Draft to add an inflationary uplift to Town Hall fees and Cemetery & Tranquility Garden Fees (using RPI rate of 12.2% shown in First Draft). This assumes fee income is in line with YTD Actuals for 2022-23. These fee increases need to be reviewed and agreed by the relevant Committees

Date of Next Meeting

15 November 6.30pm at the Town Hall.

The Chairman declared the meeting closed at 6.56 pm

