

STRATFORD-UPON-AVON TOWN COUNCIL

FINANCE AND AUDIT COMMITTEE

17 December 2025

6:30pm to 8:20 pm

Minutes

Present Councillors:

Smith
Vos
Albon

J Fradgley
I Fradgley

Responsible Financial Officer: Odette Ghent (maternity cover)

Town Clerk: Caroline Nash

Finance and Facilities Office: Victoria Flynn

Press: None

Public: None

31. Apologies for Absence

Apologies were received from Councillors Fojtik and Lee and accepted for the reasons given.

32. Declarations of Interest

Cllr J Fradgley declared an interest in Stratford in Bloom

33. To receive written requests for dispensation for disclosable pecuniary interests

There were no written or verbal requests for dispensations.

34. Public Participation

There were no members of the public present.

35. To approve the draft open Minutes of the Finance & Audit Committee meeting held on 22 October 2025

It was Proposed, Seconded and unanimously

RESOLVED That the Minutes of the Finance & Audit Committee Meeting held on 22 October 2025 be approved as a correct record.

36. Responsible Financial Officer's Open Report

36.1 To receive the Management Accounts for the period April 2025 to November 2025.

The RFO presented the management accounts vs the budget and the last financial year these were noted.

Cllr Fradgley requested acknowledgment made to the officers of how well the Town Hall is managed.

36.2 Update on current reserves position

Earmarked reserves were £138,015 and the restricted reserves were now £357,812 that includes £62,326 being Community Infrastructure Levy money received in December. General reserves are £211,147

36.3 To discuss the first draft of the 2026-27 budget

This was discussed in detail and the recommendation to Full Council being no more than 5% increase in the precept.

37 Responsible Financial Officer's Verbal Report

There was no verbal update.

38. Items For Information Only / Future Agendas

There were no items to add to this section

39. The next meeting is Tuesday 6 January 2026 at 6:30pm at the Town Hall.

Chair